

ST. PATRICK'S PARISH
STATEMENT OF RECEIPTS AND DISBURSEMENTS

	<u>Year Ended December 31,</u>			
	<u>2018</u>	<u>2017</u>	<u>INC. (DEC)</u>	<u>NOTES</u>
RECEIPTS				
Offertory	\$ 980,405	\$ 1,094,561	(114,155)	
Building Fund	146,115	147,363	(1,248)	
Share Life	176,291	193,099	(16,808)	1
Shepherds' Trust	23,931	22,069	1,862	
Other Diocesan Collections	85,812	101,725	(15,911)	
Baptisms, Marriages & Funerals	41,305	44,380	(3,075)	
Legacy Donations	20,190	90,700	(70,510)	
Family of Faith Funds Redeemed	143,500	-	143,500	2
Sundry Receipts	207,134	156,607	50,526	3
	<u>\$ 1,824,683</u>	<u>\$ 1,850,504</u>	<u>(25,819)</u>	
DISBURSEMENTS				
Salaries & Benefits-Clergy	167,546	167,359	187	
Salaries & Other Expenses-Music Ministry	28,919	32,913	(3,994)	
Salaries & Benefits-Lay Employees	446,277	438,198	8,079	
Taxes, Insurance, Fuel & Light	47,231	51,423	(4,192)	
Repairs & Maintenance	85,048	84,288	760	
Office Supplies	34,069	40,467	(6,398)	
Other Church Expenses	154,469	64,689	89,779	
Hall Expenses	5,961	5,442	519	
Rectory Expenses	28,248	19,351	8,897	
Diocesan Assessment	183,030	213,772	(30,742)	
Sundry Disbursements	162,144	331,797	(169,655)	4
Remitted to Archdiocese-Share Life & Diocesan Collections	303,156	280,111	23,046	
	<u>\$ 1,646,097</u>	<u>\$ 1,729,810</u>	<u>(83,714)</u>	
Net Receipts before Capital Expenditures	<u>178,587</u>	<u>120,694</u>	<u>57,895</u>	
CAPITAL EXPENDITURES				
<u>2018</u>				
Conversion of the old Rectory to new office space.	\$ 469,877			
Furnitures and Equipment	4,995			
	<u>\$ 474,872</u>			
<u>2017</u>				
New Rectory Furnishings		2,433		
Laser Projector for Large Hall		9,143		
Auto Door Opener for Church Entrance		5,390		
		<u>16,966</u>		
BANK BALANCE at January 1	\$ 498,218	\$ 395,000		
BANK BALANCE at December 31	\$ 201,932	\$ 498,218		
RESERVE FUND INVESTMENT WITH CHANCERY at January 1	\$ 298,000	\$ 291,000		
RESERVE FUND INVESTMENT WITH CHANCERY at December 31	\$ 305,937	\$ 298,000		5

NOTES:

- Total ShareLife receipts in 2018 was \$260 thousand, which includes both donations received by the parish and donations received by the Chancery office on behalf of the parish. Prior year total was \$266 thousand.
- Family of Faith Funds redeemed in 2018 was \$ 144 thousand which was used for the old rectory conversion.
- Sundry Receipts increased by 32% primarily due to an increase in the Sales Tax rebates and the Youth ministry receipts.
- Sundry Disbursements have decreased by 51% primarily due to reduced payments for consulting fees and sundry expenses.
- The Reserve Fund Investment with the Chancery is \$306 thousand, an increase of \$ 8 thousand.
This increase is attributable to the interest on the investment.