

ST. PATRICK'S PARISH**SUMMARY OF RECEIPTS & PAYMENTS 2021 with comparative figures for 2020 and 2019**

	2021	2020	2019
RECEIPTS			
Offertory	\$ 712,960	744,508	929,016
Building Maintenance Fund	96,704	107,611	127,817
Christmas & Easter Collection	22,697	14,894	72,501
Insurance Proceeds	-	24,318	-
Votive Candles	16,448	15,685	45,105
Stipends - Masses	12,510	10,000	18,600
Baptisms, Marriages, Funerals	28,886	19,272	32,671
Youth and Young Adult Programs	0	1,121	34,106
Sacramental Preparation Programs	27,065	10,910	17,938
Bequests	-	-	-
Sundry Receipts	38,348	85,404	74,708
TOTAL RECEIPTS	\$ 955,618	1,033,723	1,352,462
PAYMENTS			
Clergy Salary & Benefits & Stipends to Other Priests	\$ 125,038	120,361	142,381
Lay Remuneration & Benefits	394,762	458,715	460,167
Musicians	41,932	61,419	74,779
Diocesan Assessment	149,750	161,613	172,455
Utilities, Insurance, Property Taxes	42,583	37,707	54,227
Repairs & Maintenance	68,990	75,611	102,257
Liturgical Expenses	4,299	9,930	17,203
Other Church Expenses	10,097	10,873	110,036
Hall Expenses	2,826	701	3,481
Rectory Expenses	23,825	23,361	26,407
Office & Communications Expenses	43,722	36,409	38,381
Sacramental Preparation Programs	4,754	1,217	16,021
Youth and Young Adult Programs	1,192	3,619	41,027
Other Ministry Expenses	-	9,735	35,839
Furniture and Equipment	5,049	4,943	12,175
Sundry Payments	26,433	41,367	96,693
TOTAL PAYMENTS	\$ 945,252	1,057,581	1,403,529
EXCESS (DEFICIENCY) OF RECEIPTS OVER PAYMENTS BEFORE THE FOLLOWING:			
	\$ 10,366	(23,858)	(51,067)
Canada Emergency Wage Subsidy (note 1)	99,618	171,076	-
Province of Ontario Energy Rebates (note 1)	6,178	-	-
Parish's Share of Family of Faith Receipts (note 2)	-	115,425	158,301
Conversion of old rectory to office space	-	(76,954)	(291,346)
EXCESS (DEFICIENCY) OF RECEIPTS OVER PAYMENTS	\$ 116,162	185,689	(184,112)

	2021	2020	2019
SPECIAL DIOCESAN COLLECTIONS COLLECTED			
ShareLife (note 3)	\$ 56,525	79,851	165,021
Shepherds' Trust	3,690	6,322	17,145
Other Diocesan Collections	6,419	8,360	61,144
	\$ 66,634	94,533	243,310
SPECIAL DIOCESAN COLLECTIONS PAID OUT			
As collected above	\$ 66,634	94,533	243,310
NET SPECIAL COLLECTIONS ACTIVITY	\$ -	-	-

SUMMARY OF ASSETS AT DECEMBER 31, 2021 with comparative figures at December 31, 2020 and 2019

	2021	2020	2019
Operating Bank Account	\$ 177,289	188,177	78,994
Funds invested at Archdiocese (note 4)	457,492	332,202	313,633
Family of Faith Funds invested at Archdiocese (note 4)	118,682	116,922	58,985
	\$ 753,463	637,301	451,612

NOTES

1. The parish was eligible for the Canada Emergency Wage Subsidy from the Federal Government. This provided much assistance to the parish in 2020 and 2021. We expect to receive less than \$10,000 in 2022. The parish also received pandemic-related energy rebates in 2021.
2. Since the start of the Family of Faith campaign in 2015, the parish has received a total of \$622,010 from the campaign. We anticipate receiving the final distribution, estimated to be \$15,000, in 2022.
3. In addition to these ShareLife funds received at the parish, \$153,606 was received directly by the ShareLife office from St. Patrick's Parish parishioners for the 2021 campaign (2020 - \$133,973, 2019 - \$88,039). Our 2021 ShareLife total is therefore \$210,131 (2020 - \$213,824, 2019 - \$253,060).
4. Funds invested with the Archdiocese earned interest at 2.5% until April 1, 2020 when the interest rate was reduced to 1.5%. The Family of Faith funds and some of the other funds invested will be used for upcoming large capital projects.
5. Certain of the 2020 and 2019 comparative figures have been reclassified to conform with 2021 presentation.